GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2864
ANSWERED ON:02.08.2002
`SMALL SAVING SCHEMES`
MAHBOOB ZAHEDI

Will the Minister of FINANCE be pleased to state:

(a) whether the Government of West Bengal tops the list under small saving schemes for the last ten years;

(b) if so, whether the Government of West Bengal had proposed the UnionGovernment to share the surplus money from small saving schemes between the State Government and the Central Government; and

(c) if so, the steps taken by the Union Government thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS (SHRI ANANT G. GEETE)

(a) No, Sir.

(b) Yes, Sir.

(c) The Eleventh Finance .,Commission did not favour the scheme suggested by. the Government of. West Bengal, which provided for giving 75% of the surplus generated from small savings collections after meeting the expenditure on account of repayment, payment of interest and management expenses as grants to the States.